**Association**: *Lietuvos Aktuarų Draugija (Lithuanian Actuarial Society)*.

**Education route**: The route to become a full member of the association is a combination of association and university. The starting point is the university program at Vilnius University in Financial and Actuarial Mathematics (both bachelor and master level), which is next supplemented by additional educational activities offered by the association.

**Assessment process:**

1. The review group conducted an initial assessment based on the spreadsheet provided by the association. The review group considered the coverage level of every learning area, the coverage level of topics and sub-topics within each learning area and obtainment of advanced skills. The initial assessment raised some questions concerning the deep of coverage at the level of topics and subtopics, the role of the university and the association in the actuarial education, optionality of courses at the university, the range of activities qualified as advanced skills and practical experience,
2. Further correspondence between a representative from the review group and a representative from the association led to a clarification of all questions.

**Findings**: The actuarial topics are covered at the university, the professionalism is covered by the association and the advanced skills are covered by a thesis at the university. We identified that

* “Financial Reporting” is optional at the bachelor’s level, whereas knowledge in financial reporting is recommended by the AAE syllabus,
* “Applied Actuarial Mathematics” is optional at the master level, whereas it covers actuarial topics related to claims reserving,
* “Risk Management” at the master level only covers topics in risk measures, whereas it could include broader enterprise and actuarial risk related topics.

A representative of the association answered that when it comes to evaluation of a certain member, the association asks for the attachments of diplomas where they can see the full list of study programs completed. If the optional courses are not taken, the association asks for a proof of additional courses taken or recommend to take the optional courses after graduation as there is such opportunity in Vilnius University. As far as „Risk Management“ is concerned, knowledge regarding enterprise and actuarial risk related topics are usually added from professional practice (3 years of practical experience).

All in all, the educational route of the Lithuanian Actuarial Society to become a full member of the association fulfils the requirements of the new AAE Syllabus.

**Recommendation**: We recommend approval of AAE Core Syllabus compliancy for the Lithuanian Actuarial Society. Our minor findings could be sent to the university to enhance the current actuarial programme.